

# **RAHMATAN LIL ALAMIN FOUNDATION LTD.**

*(Incorporated in Singapore. Registration Number 200910530Z)*

## **ANNUAL REPORT**

*For the financial year ended 31 December 2018*

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**  
*(Incorporated in Singapore)*

**ANNUAL REPORT**

*For the financial year ended 31 December 2018*

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## **RAHMATAN LIL ALAMIN FOUNDATION LTD.**

### **TRUSTEES' STATEMENT**

*For the financial year ended 31 December 2018*

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The Trustees present their statement to the members together with the audited financial statements of Rahmatan Lil Alamin Foundation Ltd. (the "Foundation") for the financial year ended 31 December 2018.

In the opinion of the trustees,

- (a) the financial statements as set out on pages 6 to 26 are drawn up so as to give a true and fair view of the financial position of the Foundation as at 31 December 2018 and the financial performance, changes in funds and cash flows of the Foundation for the financial year covered by the financial statements; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

#### **Board of Trustees**

The trustees in office at the date of this statement are as follows:

Po'ad bin Shaik Abu Bakar Mattar  
Paiman bin Supangat  
Sithawalla Haider Mohamedally @ Sithawalla Hayder Mohamedally  
Syed Hassan bin Syed Mohamed bin Salim Al-Attas  
Arfat Beebee binte Noor Mohamed Abdul Latiff (Mrs Arfat Selvam)  
Zainul Abidin bin Ibrahim  
Mohamed Abdul Jaleel s/o Muthumaricar Shaik Mohamed  
Suryahti bte Abdul Latiff  
Herman bin Cher Ma'in  
Naseer bin Ghani  
Mohamad Helmy Mohd Isa  
Mohammad Ayub B Johari

As the Foundation is a company limited by guarantee and not having a share capital, there are no disclosures in respect of options or shares under the Twelfth Schedule of the Singapore Companies Act, Chapter 50.

#### **Trustees' contractual benefits**

Since the end of the previous financial year, no trustee has received or become entitled to receive a benefit by reason of a contract made by the Foundation with the trustee or with a firm of which he is a member or with a company in which he has a substantial financial interest except as disclosed in the accompanying notes to the financial statements.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**TRUSTEES' STATEMENT**

*For the financial year ended 31 December 2018*

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**Independent auditor**

The independent auditor, PricewaterhouseCoopers LLP, has expressed its willingness to accept re-appointment.

On behalf of the Trustees



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Po'ad bin Shaik Abu Bakar Mattar  
Chairman of Board of Trustees



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Zainul Abidin bin Ibrahim  
Trustee

2 April 2019

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAHMATAN LIL ALAMIN FOUNDATION LTD.**

### **Report on the Audit of the Financial Statements**

#### **Our opinion**

In our opinion, the accompanying financial statements of Rahmatan Lil Alamin Foundation ("the Foundation") are properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 ("the Act"), the Charities Act, Chapter 37 and other relevant regulations ("the Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Foundation as at 31 December 2018 and of the financial performance, changes in the funds and cash flows of the Foundation for the year ended on that date.

#### *What we have audited*

The financial statements of the Foundation comprise:

- the statement of comprehensive income for the year ended 31 December 2018;
- the balance sheet as at 31 December 2018;
- the statement of changes in funds for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

#### **Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence*

We are independent of the Foundation in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

#### **Other Information**

Management is responsible for the other information. The other information comprises the Trustees' Statement but does not include the financial statements and our auditor's report thereon, which we obtained prior to the date of this auditor's report, and the other sections of the annual report ("the Other Sections"), which are expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAHMATAN LIL ALAMIN FOUNDATION LTD. (continued)**

### **Other Information (continued)**

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the Other Sections, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with SSAs.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance comprises the Trustees. Their responsibilities include overseeing the Foundation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAHMATAN LIL ALAMIN FOUNDATION LTD. (continued)**

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act, and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Foundation has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Foundation has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



PricewaterhouseCoopers LLP  
Public Accountants and Chartered Accountants  
Singapore, **2 APR 2019**

**RAHMATAN LIL ALAMIN FOUNDATION LTD.****STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 December 2018*

	Note	2018 \$	2017 \$
<b>Income</b>			
Donations	3	<b>963,681</b>	1,135,663
Other income	4	<b>3,929</b>	160
<b>Expenses</b>			
Administration and secretarial fees		<b>(12,887)</b>	(36,095)
Audit fees		<b>(10,806)</b>	(15,027)
Grant obligations for community projects	5	<b>(180,352)</b>	(223,650)
Humanitarian aid	6	<b>(833,327)</b>	(966,760)
RLA Day project		<b>(28,606)</b>	(150,000)
Depreciation	12	<b>(4,345)</b>	(1,593)
Miscellaneous expenses		<b>(16,332)</b>	(29,515)
Total expenses		<b>(1,086,655)</b>	(1,422,640)
Excess of expenses over income		<b>(119,045)</b>	(286,817)
Income tax expense	7	-	-
<b>Net comprehensive deficit</b>		<b>(119,045)</b>	(286,817)

*The accompanying notes form an integral part of these financial statements.*



**RAHMATAN LIL ALAMIN FOUNDATION LTD.****BALANCE SHEET***As at 31 December 2018*

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	12	9,841	13,841
<b>Total non-current assets</b>		<b>9,841</b>	<b>13,841</b>
<b>Current assets</b>			
Cash at bank	8	441,796	488,358
Other receivable and prepayments	9	12,036	13,018
<b>Total current assets</b>		<b>453,832</b>	<b>501,376</b>
<b>Total assets</b>		<b>463,673</b>	<b>515,217</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accruals and other payables	10	115,146	47,645
<b>Total liabilities</b>		<b>115,146</b>	<b>47,645</b>
<b>NET ASSETS</b>		<b>348,527</b>	<b>467,572</b>
<b>FUND</b>			
General fund		348,527	467,572
<b>Total fund</b>		<b>348,527</b>	<b>467,572</b>

*The accompanying notes form an integral part of these financial statements.*

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**STATEMENT OF CHANGES IN FUNDS**

*For the financial year ended 31 December 2018*

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	<u>General Fund</u> \$	<u>Total</u> \$
<b>2018</b>		
<b>Beginning of financial year</b>	467,572	467,572
Net comprehensive deficit	(119,045)	(119,045)
<b>End of financial year</b>	<b>348,527</b>	<b>348,527</b>
<b>2017</b>		
<b>Beginning of financial year</b>	754,389	754,389
Net comprehensive deficit	(286,817)	(286,817)
<b>End of financial year</b>	<b>467,572</b>	<b>467,572</b>

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*The accompanying notes form an integral part of these financial statements.*

**RAHMATAN LIL ALAMIN FOUNDATION LTD.****STATEMENT OF CASH FLOWS***For the financial year ended 31 December 2018*

	Note	2018 \$	2017 \$
<b>Cash flows from operating activities</b>			
Excess of expenses over income before income tax		(119,045)	(286,817)
Adjustment for:			
- Depreciation	12	<u>4,345</u>	<u>1,593</u>
		(114,700)	(285,224)
Changes in working capital:			
- Other receivable and prepayments		982	190,133
- Accruals and other payables		<u>67,501</u>	<u>(362,547)</u>
<b>Net cash used in operating activities</b>		(46,217)	(457,638)
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	12	<u>(345)</u>	<u>(15,434)</u>
<b>Net cash used in investing activities</b>		(345)	(15,434)
<b>Net decrease in cash</b>		<u>(46,562)</u>	<u>(473,072)</u>
Cash at beginning of financial year		<u>488,358</u>	<u>961,430</u>
<b>Cash at end of financial year</b>	8	<u>441,796</u>	<u>488,358</u>

*The accompanying notes form an integral part of these financial statements.*

## **RAHMATAN LIL ALAMIN FOUNDATION LTD.**

### **NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

#### **1. General information**

Rahmatan Lil Alamin Foundation Ltd (the "Foundation") is a non-profit charitable company incorporated and domiciled in Singapore. The address of its registered office is 10 Woodlands Drive 17, Masjid Yusof Ishak, Singapore 737740. The Foundation's unique entity number (UEN) is 200910530Z.

The Foundation is a company limited by guarantee. It is a registered charity and an Institution of Public Character ("IPC"). Its current IPC status is for the period from 23 November 2017 to 22 November 2019.

The Foundation's principal objects are to promote humanitarian efforts and values through the blessings for all approach for the benefit of the community in Singapore regardless of race, language, belief and religion.

No staff remuneration is paid or payable by the Foundation, as staff are employed by an external organisation and seconded to the Foundation.

#### **2. Significant accounting policies**

##### **2.1 Basis of preparation**

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS") under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Foundation's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. There are no areas which involve a higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements.

##### ***Interpretations and amendments to published standards effective in 2018***

On 1 January 2018, the Foundation adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application in the financial year. Changes to the Foundation's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the Foundation's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**2. Significant accounting policies (continued)**

**2.2 Donations**

Donations are recognised on the date of receipt and recorded at their fair market values. Donations received are considered available for general use unless specifically restricted by the respective donors.

**2.3 Government grants**

Grants from the government are recognised as a receivable at their fair value when there is reasonable assurance that the grants will be received and the Foundation will comply with all the attached conditions.

Government grants receivable are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

**2.4 Grant obligations for community projects**

Grant obligations for community projects are recognised as expense and liability only when the terms stipulated in the Rahmatan Lil Alamin Foundation Programme Grant Agreement have been fulfilled by the beneficiary.

**2.5 Financial assets**

- (a) The accounting for financial assets before 1 January 2018 under FRS 39 are as follows:

**Loans and receivables**

Cash at bank  
Other receivable and prepayments

Cash at bank and other receivable and prepayments are initially recognised at their fair values plus transaction costs and subsequently carried at amortised cost using the effective interest method, less accumulated impairment losses.

The Foundation assesses at each balance sheet date whether there is objective evidence that these financial assets are impaired and recognises an allowance for impairment when such evidence exists. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**2. Significant accounting policies (continued)**

**2.5 Financial assets (continued)**

- (a) The accounting for financial assets before 1 January 2018 under FRS 39 are as follows: (continued)

**Loans and receivables (continued)**

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

These assets are presented as current assets except for those that are expected to be realised later than 12 months after the balance sheet date, which are presented as non-current assets.

- (b) The accounting for financial assets from 1 January 2018 under FRS 109 are as follows:

The Foundation classifies its financial assets as financial assets at amortised cost.

The classification of debt instruments depends on the Foundation's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial assets.

The Foundation reclassifies debt instruments when and only when its business model for managing those assets changes.

**At initial recognition**

At initial recognition, the Foundation measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial assets.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**2. Significant accounting policies (continued)**

**2.5 Financial assets (continued)**

- (b) The accounting for financial assets from 1 January 2018 under FRS 109 are as follows: (continued)

*At subsequent measurement*

Debt instrument

Debt instruments of the Foundation mainly comprise of cash at bank and other receivables.

There are three prescribed subsequent measurement categories, depending on the Foundation's business model in managing the assets and the cash flow characteristic of the assets. The Foundation managed these group of financial assets by collecting the contractual cash flow and these cash flows represents solely payment of principal and interest. Accordingly, these group of financial assets are measured at amortised cost subsequent to initial recognition.

A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets are recognised using the effective interest rate method.

The Foundation assesses on forward looking basis the expected credit losses associated with its debt instruments carried at amortised cost.

For cash at bank and other receivable, the general 3-stage approach is applied. Credit loss allowance is based on 12-month expected credit loss if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime expected credit loss will be calculated and recognised.

**2.6 Accruals and other payables**

Accruals and other payables represent liabilities for obligations assumed by, and for goods and services provided to the Foundation prior to the end of financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business, if longer). Otherwise, they are presented as non-current liabilities.

Accruals and other payables are initially recognised at fair value, and subsequently carried at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**2. Significant accounting policies (continued)**

**2.7 Cash**

For the purpose of presentation in the statement of cash flows, cash represents cash at bank which is subject to an insignificant risk of change in value.

**2.8 Plant and equipment**

Plant and equipment are recognised at cost less accumulated depreciation and accumulated impairment losses.

Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Foundation and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

Depreciation is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives as follows:

	<u>Useful lives</u>
Office furniture and equipment	5 years
Computers	3 years

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

**2.9 Impairment of non-financial assets**

Plant and equipment are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

For the purpose of impairment testing of assets, recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset or CGU is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.



**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**2. Significant accounting policies (continued)**

**2.9 Impairment of non-financial assets (continued)**

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in profit or loss.

An impairment loss for an asset is reversed only if there has been a change in the estimate used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of accumulated depreciation) had no impairment loss been recognised for the asset in prior years.

A reversal of impairment loss for an asset is recognised in profit or loss.

**3. Donations**

Details of donations received by the Foundation during the financial year are as follows:

	\$
<b><u>2018</u></b>	
Lombok Earthquake	200,669
Laos Floods	128,461
Kerala Floods	92,750
Sulawesi Earthquake & Tsunami	386,529
Sunda Strait Tsunami	2,500
General donations	152,772
<b>Total</b>	<b>963,681</b>
<b><u>2017</u></b>	
Syria Winter Special Collections	342,569
Yemen crisis	202,578
Refugees to Bangladesh	381,187
South Asia flood	102,239
General donations	107,090
<b>Total</b>	<b>1,135,663</b>

General donations include tax-exempt donations received during the year amounting to \$31,695 (2017: \$43,500).

## RAHMATAN LIL ALAMIN FOUNDATION LTD.

### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2018

#### 4. Other income

	2018 \$	2017 \$
Fees	929	-
Government grant	3,000	160
	<b>3,929</b>	<b>160</b>

Government grant was obtained from VWOs-Charity Capabilities Fund ("VCF"), administered by National Council of Social Service ("NCSS") with the aim of improving social services in Singapore. The grant was used for the Foundation's website maintenance and attending training course in financial year 2018 and 2017 respectively.

Fees collected were used for youth training course organised by Foundation during the year.

Income derived from the grant was measured at fair value, and credited to income in the same period as the related expenditure. No other forms of government assistance has been utilised by the Foundation.

#### 5. Grant obligations for community projects

Details of grant obligations made by the Foundation during the financial year are as follows:

##### 2018 Disbursed

Name of Project Participant	Purpose	Grant amount \$
Majulah Community Limited	<b>Project Yangtzai/Guizhou</b> - A 10-day community Service project by 20 volunteers to Guizhou, China. Project aids beneficiaries in education and refurbishment.	30,200
SMU Term Fund	<b>Project Cereal III</b> - A 2-week programme by 22 SMU students to empower students of Syndicate 5 Schoolhouses in Cambodia with new skills and knowledge.	11,200
Lembaga Pentadbir Masjid Kampung Siglap	<b>Project Gelombang Aceh</b> - A 5-day service learning project by 30 mosque and madrasah youth leaders that empowers orphaned students in Aceh through enrichment and life-skills programmes.	15,000
Literacy Initiative For Equity (LIFE) SG	<b>Project Engage &amp; Educate</b> - 6-month development programme for underprivileged pre-school and lower primary children by 13 volunteers. Project aims equip them beneficiaries with tools and fair opportunity at achieving success.	8,050

# RAHMATAN LIL ALAMIN FOUNDATION LTD.

## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2018

### 5. Grant obligations for community projects (continued)

2018

#### Disbursed

Name of Project Participant	Purpose (continued)	Grant amount \$
Majulah Community Limited	<b>Project Peduli:Rogue One Sqn-A</b> 1-week community service project by 20 volunteers to help low-income families, engage orphans and refurbish their home in Banda Aceh. They are collaborating with Bulan Sabit Merah Indonesia.	18,800
The Widaad Project Pte Ltd	<b>Project Gift of Love-A</b> 9-day Overseas Community Involvement Project by 25 volunteers to Kampung Treas Cham, Cambodia. They aim to educate, build and refurbish.	3,400
Children-At-Risk Empowerment Association	<b>Camp Synergy</b> - A 3-day camp for 240 students-at-risk of Bedok Green Secondary that aims at building their self-esteem, positive relationships and leadership skills. Project done by 100 volunteers from NUS and SMU	12,000
Care Positioning System Pte Ltd	<b>Project 528(B)</b> - A 3-month education programme by 15 volunteers that focuses on empowerment through English speech and workplace skills programme for employment for children homes in Yangon, Myanmar.	13,700
The Red Pencil (International)	<b>The Creative Dots</b> - A 3-month arts therapy programme by 2 art therapists from The Red Pencil and 1 RLAF volunteer that aids the recovery of 60 young girls rescued from human and train the teachers at Hagar International school.	20,000
RLAF and LIFE SG	<b>Ramadan for Life</b> – A 2-week empowerment project of 22 underprivileged children which saw them engage senior citizens at Society for The Aged Sick nursing home and a give-back day to residents of Lorong Lew Lien. The children were facilitated by 40 volunteers from RLAF and LIFE SG	4,902

#### Committed but not disbursed

United Nations Student Association of NTU	<b>Project Meraki 2</b> - A 2 week overseas project by 16 undergraduates that provides education and enrichment lessons for 150 children (aged 4 – 12 yrs old) from the Chin and Rohingya communities in Kuala Lumpur. They are engaging refugees from Matu Cheras Catholic Chin Learning Centre, Rohingya Refugee Education Centre and Rohingya Ideal Education and Tahfiz Centre.	5,500
Madrasah Wak Tanjong Al-Islamiah	<b>Operation Leuser</b> - A 1-week leadership development project that sees 42 Pre-U 1 students from Madrasah Wak Tanjong going to Taman Leuser, Sumatra and embarking on forest conservation projects, empowerment of the locals through education and cultural exchange.	37,600

Total grant obligations

180,352

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2018

5. Grant obligations for community projects (continued)

2017

Disbursed

Name of Project Participant	Purpose	Grant amount \$
Inspira Madrasah Irsyad Zuhri Al-Islamiah	<b>English Village Programme</b> - English language immersion programme by 15 alumni of the Madrasah for students of their partner international school Irsyad Satya Islamic School in Bandung, Indonesia.	12,000
Masjid Al-Istiqamah	<b>Terapi (2016/2017 Every Monday)</b> - Youth Outreach programme by Youth Wing of Al-Istiqamah for Trybe's Youth-At-Risk and juveniles. The project is extended till Dec 2017.	2,050
UN Association of Nanyang Technological University ("NTU")	<b>Project Meraki</b> - An inaugural 2 week overseas project by 20 undergraduates that provides education and enrichment lessons for 50 children from the Chin and Rohingya communities in Kuala Lumpur. They are collaborating with Matu Cheras Catholic Chin Learning Centre and Rohingya Refugee Education Centre.	2,200
Lembaga Pentadbir Masjid Al-Khair	<b>Project Peduli: YLOVE</b> - 25-week programme by SWMC and Majulah Community for selected 25 youth leaders, youth activists and MMBs which will include local development training, local service learning, and environmental learning at Taman Leuser in Sumatra.	35,500
Madrasah Wak Tanjong Al-Islamiah	<b>Project Peduli: Kandal</b> - A 1-week community service project at Kandal, Cambodia for 30 students of Madrasah Wak Tanjong Al-Islamiah. Project includes pre-event workshop and planning, empowerment of locals with English language and cultural exchange and refurbishment works.	36,100
LIFE SG	<b>Excite &amp; Empower</b> - Year-long development programme for 100 underprivileged pre-school and lower primary children from 3 - 7 years old. LIFE will equip them with tools and fair opportunity at achieving success.	14,600
Madrasah Aljunied Al-Islamiah	<b>Project Peduli: Project A I X</b> - 15-week programme by Madrasah Al-Junied and Majulah Community for selected 25 student leaders which will include local development training, local service learning, and environmental learning at Taman Leuser in Sumatra.	32,900
Madrasah Al-Arabiah Al-Islamiah	<b>Project Timbang Lawan</b> - Community Involvement Programme at Timbang Lawan Village, Sumatra. 22 student leaders embark on immersion programmes with villagers through education, construction of sanitation facility, planting of fruit seedling, among others. They collaborate with IUVA SG.	21,900
PERDAUS	<b>Humanitarian Expedition</b> - Humanitarian trip by 45 students of Perdaus's Advanced Certificate of Islamic Studies for Youth (ACIS) to aid the community of Rohingya refugees in Blang Adoe, Kuta Makmur, North Aceh Regency, Indonesia.	29,500
4PM	<b>Frenz 2017 (Local)</b> - A 12-month mentoring and building resiliency programme by 40 mentors of 4PM for at-risk and low achieving ITE students. The programme includes outreach activities, workshops and a community project by the students.	19,700

## RAHMATAN LIL ALAMIN FOUNDATION LTD.

### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2018

#### 5. Grant obligations for community projects (continued)

2017

Committed but not disbursed

Name of Project Participant	Purpose	Grant amount \$
NUS Muslim Society ("NUSMS")	<b>Project ASA 2017</b> - A 2 week Community Involvement Project by 21 students of NUS to help the Timbang Lawan community in the areas of refurbishment, education and reforestation. They are collaborating with IUVA SG.	16,000
Masjid En-Naeem	<b>Project Batam</b> - A 1-week service learning project to Tiban, Batam by 20 volunteers. Project focuses on language enrichment and refurbishment of communal spaces.	1,200
<b>Total grant obligations</b>		<b>223,650</b>

#### 6. Humanitarian aid

During the financial year, the Foundation embarked on several projects to raise donations, principally from the Muslim community for certain humanitarian disaster relief assistance. The funds received were subsequently disbursed through the partnering relief organisations for specific relief causes specified in the public appeal.

	\$
<b>2018</b>	
Yemen Crisis	1,192
Refugees to Bangladesh	18,730
South Asia Flood	5,112
Lombok Earthquake	200,648
Laos Flood	128,461
Kerala Flood	92,720
Sulawesi Earthquake & Tsunami	386,464
<b>Total</b>	<b>833,327</b>
<b>2017</b>	
Syria Winter Special Collections	329,991
Yemen Crisis	193,694
Refugees to Bangladesh	347,875
South Asia flood	95,200
<b>Total</b>	<b>966,760</b>

#### 7. Income tax

The Foundation is a registered charity under Charities Act, Cap 37. No provision for taxation has been made in the financial statements as the Foundation is exempt from income tax in accordance with the provisions of Section 13(1) of the Income Tax Act, Chapter 134.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.****NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 December 2018*

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**8. Cash at bank**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	<b>441,796</b>	<b>488,358</b>

Cash at bank includes \$ 54,010 (2017: \$25,493) which represent collections by the Foundation intended to be disbursed to the beneficiaries for specific humanitarian causes.

**9. Other receivable and prepayment**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Other receivable	<b>11,554</b>	<b>11,788</b>
Prepayment	<b>482</b>	<b>1,230</b>
Total	<b>12,036</b>	<b>13,018</b>

**10. Accruals and other payables**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Accrued operating expenses	<b>14,823</b>	<b>10,369</b>
Grants payable to Community Projects	<b>43,100</b>	<b>17,200</b>
Accrued expenses for:		
- Yemen Crisis	-	<b>4,569</b>
- Refugees to Bangladesh	-	<b>13,617</b>
- South Asia Flood	-	<b>1,890</b>
- Laos Flood	<b>7,419</b>	-
- Lombok Earthquake	<b>14,737</b>	-
- Kerala Flood	<b>7,900</b>	-
- Sulawesi Earthquake & Tsunami	<b>23,954</b>	-
Other payable	<b>3,213</b>	-
Total	<b>115,146</b>	<b>47,645</b>

## RAHMATAN LIL ALAMIN FOUNDATION LTD.

### NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2018

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#### 11. Grant commitments

The Foundation has the commitment to fund community projects that have been approved by the Board of Trustees, subject to the fulfilment of terms stipulated in the Rahmatan Lil Alamin Foundation Programme Grant Agreement.

2018

Name of Project Participant	Purpose	Grant amount \$
LIFE SG	<b>Engage &amp; Educate (Local)</b> - A 8-month development programme for 21 underprivileged pre-school and lower primary children by 20 volunteers. Project aims to equip beneficiaries with tools and fair opportunity at achieving success.	20,000
Canact	<b>Learning Sprouts</b> - A 8-month development programme for 21 students from low-income families that aims to strengthen their character, social interaction and improve their academic performance at school. This student care programme will be run by 15 volunteers who are undergraduates and working adults	18,750
I'dECO	<b>Chili Padi Academy</b> - A 4-month leadership programme for undergraduates from Singapore and Indonesia. This environmental leadership programme includes the accelerator program in Singapore and implementation of environmental projects for local communities. It culminates in a conference in Bandung.	9,000
4PM	<b>Frenz 2018 (Local)</b> - A 12-month mentoring and building resiliency programme by 40 mentors of 4PM for at-risk and low achieving ITE students. The programme will include outreach activities, workshops and a community project by the students.	15,900
Majulah Community	<b>Project Peduli : CMYKares</b> - A 1-week empowerment-through-arts overseas project by 23 volunteers from Majulah Community and Creative Muslim Youth Kakis (CMYK) that aims to empower youths of Samatellu Island, South Sulawesi, Indonesia through workshops and engagements that impart artistic and linguistic skills as well as relevant technical knowledge.	27,000
NUS Muslim Society ("NUSMS")	<b>Asa Re-ach</b> - A 10-day overseas development project by 21 volunteers from NUS that aims to engage and empower the community of Lombok, Indonesia through English education, waste management, conservation of mangroves and refurbishment of facilities.	25,500
Madrasah Al-Arabiah Al-Islamiah	<b>Project Peduli at School of Life</b> - A 5-day development and art therapy project by 30 Sec 3 students of Madrasah Al-Arabiah Al-Islamiah (MAI) and 10 facilitators from Madrasah staff and Majulah Community volunteers. Project aims to empower 60 refugee children from the School of Life (SOL) programme through various art therapy and self-development programmes.	33,000

# RAHMATAN LIL ALAMIN FOUNDATION LTD.

## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2018

### 11. Grant commitments (continued)

2018

Name of Project Participant	Purpose	Grant amount \$
PERDAUS	<b>Humanitarian Expedition 2018</b> - A 4-day expedition by 40 students of Perdaus to serve and improve the quality of life of the Muslim community in Koh Sotin Island, Kampong Cham province, Cambodia. Project includes having a mobile health clinic, installation of water pump and life-skills education for the locals.	35,900
The Red Pencil	<b>The Creative Dots</b> - A 3-month arts therapy programme by 2 art therapists from The Red Pencil and 1 RLAF volunteer that aids the recovery of 60 young girls rescued from human and train the teachers at Hagar International school.	9,000
<b>Total</b>		<b>194,050</b>

2017

Name of Project Participant	Purpose	Grant amount \$
PAL Society	<b>Youth In Action 2017</b> - 12 month self-development programme for 150 residents of Jamiyah's Children Home and Marymount Girls' Home aged 13-18 year olds. Programme will include workshops, motivational talks, and team building games and sports.	15,980
Majulah Community	<b>Rogue One Squadron</b> - A 1-week community service project by 20 volunteers aged 17-31 yrs old to help low-income families, engage orphans and refurbish their home in Banda Aceh. They will be collaborating with Bulan Sabit Merah Indonesia.	18,800
Care Positioning System	<b>Project 528 (B)</b> - A 3-month education programme by 15 volunteers that will focus on empowerment through English speech and workplace skills programme for employment for children homes in Yangon, Myanmar.	25,400
LIFE SG	<b>Engage &amp; Educate (Local)</b> - 6-month development programme for underprivileged pre-school and lower primary children by 13 volunteers. Project aims to equip beneficiaries with tools and fair opportunity at achieving success.	12,700
Majulah Community	<b>Project Peduli: Guizhou</b> - A 10-day community Service project by 20 volunteers to Guizhou, China. Project will aid beneficiaries in education and refurbishment.	30,400
Masjid Kampung Siglap	<b>Gelombang Aceh</b> - A 5-day service learning project by 30 mosque and madrasah youth leaders that will empower orphaned students in Aceh through enrichment and life-skills programmes.	21,700
The Widaad Project	<b>Gift of Love</b> - A 9-day Overseas Community Involvement Project by 25 volunteers to Kampung Treas Cham, Cambodia. They aim to educate, build and refurbish.	26,600



**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

**11. Grant commitments (continued)**

2017

Name of Project Participant	Purpose (continued)	Grant Amount \$
4PM	<b>Frenz 2017 (Local)</b> - A 12-month mentoring and building resiliency programme by 40 mentors of 4PM for at-risk and low achieving ITE students. The programme will include outreach activities, workshops and a community project by the students.	15,900
SMU	<b>Project Cereal 3</b> - A 2-week programme by 22 SMU students to empower students of Syndicate 5 Schoolhouses in Cambodia with new skills and knowledge.	16,200
The Red Pencil	<b>Creative Dots</b> - A 3-month arts therapy programme by 3 art therapists that will aid the recovery of 60 young girls rescued from human trafficking, gender-based violence and sexual exploitation in Cambodia.	29,000
<b>Total</b>		<b>212,680</b>

**12. Plant and equipment**

	Office furniture & <u>equipment</u> \$	<u>Computers</u> \$	<u>Total</u> \$
<b>2018</b>			
<i>Cost</i>			
Beginning of financial year	6,353	9,081	15,434
Additions	345	-	345
End of financial year	6,698	9,081	15,779
<i>Accumulated depreciation</i>			
Beginning of financial year	331	1,262	1,593
Depreciation charge	1,318	3,027	4,345
End of financial year	1,649	4,289	5,938
<b>Net book value</b>			
End of financial year	<b>5,049</b>	<b>4,792</b>	<b>9,841</b>

**RAHMATAN LIL ALAMIN FOUNDATION LTD.****NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 December 2018***12. Plant and equipment (continued)**

	Office furniture & <u>equipment</u> \$	<u>Computers</u> \$	<u>Total</u> \$
<b>2017</b>			
<i>Cost</i>			
Beginning of financial year	-	-	-
Additions	6,353	9,081	15,434
End of financial year	6,353	9,081	15,434
<i>Accumulated depreciation</i>			
Beginning of financial year	-	-	-
Depreciation charge	331	1,262	1,593
End of financial year	331	1,262	1,593
<b>Net book value</b>			
<b>End of financial year</b>	<b>6,022</b>	<b>7,819</b>	<b>13,841</b>

**13. Financial risk management***Financial risk factors*

The Foundation's activities expose it to a variety of financial risks: credit risk and liquidity risk.

The Board of Trustees is responsible for setting the objectives and underlying principles of financial risk management for the Foundation. The management team monitors and manages the financial risks relating to its operations to ensure appropriate measures are implemented in a timely and effective manner. These risks include credit risk and liquidity risk. The Foundation does not hold or issue derivative financial instruments for hedging or speculative purposes.

**(a) Credit risk management**

The Foundation's principal financial assets are cash at bank and from other receivables. Other receivable relates to confirmed donations collected on behalf of the Foundation by mosques and MUIS as at financial year end.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**13. Financial risk management** (continued)

*Financial risk factors* (continued)

(a) Credit risk management (continued)

In calculating the expected credit loss rates, the Foundation considers historical loss rates for each category of debtors and adjusts to reflect current and forward-looking macroeconomic factors affecting the ability of the debtors to settle the receivables, and accordingly adjusts the historical loss rates based on expected changes in these factors. Management has considered, among other factors (including forward-looking information), the Foundation's loss rate is nil based on current year and concluded that the expected credit loss rate for other receivable is close to zero. The loss allowance provision for other receivable was assessed as not material.

Cash at bank are held with a reputable financial institution in Singapore.

The carrying amounts of financial assets represent the maximum credit risk exposure of the Foundation and the management is of the opinion that the credit risks relating to the above balances are insignificant.

(b) Liquidity risk management

The Foundation manages its liquidity risk by maintaining sufficient level of cash and cash equivalents to meet its working capital requirements as and when they fall due.

All financial liabilities as at 31 December 2018 and 2017 are due within 12 months from the date of the financial year end respectively.

(c) Fair values of financial assets and financial liabilities

The carrying amounts of financial assets and financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments.

(d) Reserves management

The Board of Trustees of the Foundation has considered the level of operating activity and its annual operating expenses and is of the view that there are sufficient funds to ensure that the Foundation's operational activities could continue during a period of unforeseen difficulty.

There were no changes in the Foundation's approach to reserves management during the year.

The Foundation is not subject to externally imposed reserves requirements.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2018*

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**14. Related party transactions**

The Board of Trustee has established a Conflict of Interest Policy to assist in identifying and managing potential conflicts. Trustees make their declaration of interest as necessary at each Board meeting conducted during the financial year for any situations of conflict that may arise and these trustees will abstain from decision-making in such instances so as to allow a fair and transparent decision-making process. Management carry out their daily duties independently from the trustees.

During the financial year, the following transaction took place between the Foundation and related party at terms agreed between the two parties:

	2018 \$	2017 \$
Secretarial fees	<u>1,724</u>	<u>2,413</u>

The above expenses relate to services provided by DMS Corporate Services Pte. Ltd., a company in which one of the trustees of the Foundation is a director.

**15. New or revised accounting standards and interpretations**

The Foundation has not early adopted any mandatory standards, amendments and interpretations to existing standards that have been published but are only effective for the Foundation's accounting periods beginning on or after 1 January 2019. However, management anticipates that the adoption of these standards, amendments and interpretations will not have a material impact on the financial statements of the Foundation in the period of their initial adoption.

**16. Authorisation of financial statements**

These financial statements were authorised for issue in accordance with a resolution of the Board of Trustees of Rahmatan Lil Alamin Foundation Ltd. on 2 April 2019.