

RAHMATAN LIL ALAMIN FOUNDATION LTD.  
*(Incorporated in Singapore. Registration Number 200910530Z)*

ANNUAL REPORT  
*For the financial year ended 31 December 2016*

---

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

*(Incorporated in Singapore)*

**ANNUAL REPORT**

*For the financial year ended 31 December 2016*

# Contents

	Page
Trustees' Statement	1
Independent Auditor's Report	3
Statement of Comprehensive Income	6
Balance Sheet	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to the Financial Statements	10

---

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**TRUSTEES' STATEMENT**

*For the financial year ended 31 December 2016*

---

The trustees present their statement to the members together with the audited financial statements of Rahmatan Lil Alamin Foundation Ltd. (the "Foundation") for the financial year ended 31 December 2016.

In the opinion of the trustees,

- (a) the financial statements as set out on pages 6 to 22 are drawn up so as to give a true and fair view of the financial position of the Foundation as at 31 December 2016 and the financial performance, changes in equity and cash flows of the Foundation for the financial year covered by the financial statements; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

**Board of Trustees**

The trustees in office at the date of this statement are as follows:

Po'ad bin Shaik Abu Bakar Mattar  
Paiman bin Supangat  
Sithawalla Haider Mohamedally @ Sithawalla Hayder Mohamedally  
Syed Hassan bin Syed Mohamed bin Salim Al-Attas  
Arfat Beebee binte Noor Mohamed Abdul Latiff (Mrs Arfat Selvam)  
Zainul Abidin bin Ibrahim  
Mohamed Abdul Jaleel s/o Muthumaricar Shaik Mohamed  
Suryahti bte Abdul Latiff  
Herman bin Cher Ma'in  
Nasser bin Ghani  
Mohamad Helmy Mohd Isa

As the Foundation is a company limited by guarantee and not having a share capital, there are no disclosures in respect of options or shares under the Twelfth Schedule of the Singapore Companies Act, Chapter 50.

**Trustees' contractual benefits**

Since the end of the previous financial year, no trustee has received or become entitled to receive a benefit by reason of a contract made by the Foundation with the trustee or with a firm of which he is a member or with a company in which he has a substantial financial interest except as disclosed in the accompanying notes to the financial statements.

RAHMATAN LIL ALAMIN FOUNDATION LTD.

**TRUSTEES' STATEMENT**

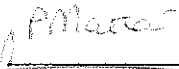
*For the financial year ended 31 December 2016*

---

**Independent auditor**

The independent auditor, PricewaterhouseCoopers LLP, has expressed its willingness to accept re-appointment.

On behalf of the Trustees



---

Po'ad bin Shaik Abu Bakar Mattar  
Chairman of Board of Trustees



---

Paiman bin Supangat  
Trustee

5 April 2017

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAHMATAN LIL ALAMIN FOUNDATION LTD.**

### **Report on the Audit of the Financial Statements**

#### **Our opinion**

In our opinion, the accompanying financial statements of Rahmatan Lil Alamin Foundation ("the Foundation") are properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 ("the Act"), the Charities Act, Chapter 37 and other relevant regulations ("the Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Foundation as at 31 December 2016 and of the financial performance, changes in the equity and cash flows of the Foundation for the year ended on that date.

#### *What we have audited*

The financial statements of the Foundation comprise:

- the balance sheet as at 31 December 2016;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

#### **Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence*

We are independent of the Foundation in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

#### **Other Information**

Management is responsible for the other information. The other information comprises the Trustees' Statement included in pages 1 to 2 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAHMATAN LIL ALAMIN FOUNDATION LTD. (continued)**

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance comprises the Trustees. Their responsibilities include overseeing the Foundation's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAHMATAN LIL ALAMIN FOUNDATION LTD. (continued)**

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required to be kept by the Foundation have been properly kept in accordance with the provisions of the Act, and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Foundation has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Foundation has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



PricewaterhouseCoopers LLP  
Public Accountants and Chartered Accountants  
Singapore, 5 April 2017

RAHMATAN LIL ALAMIN FOUNDATION LTD.

STATEMENT OF COMPREHENSIVE INCOME

*For the financial year ended 31 December 2016*

---

	Note	2016 \$	2015 \$
<b>Income</b>			
Donations	3	712,168	1,340,742
<b>Expenses</b>			
Administration and secretarial fees		(33,939)	(30,776)
Audit fees		(9,905)	(10,820)
Grant obligations for community projects	4	(222,090)	(200,407)
Humanitarian aid	5	(411,495)	(713,395)
RLA Day project		(150,000)	(150,000)
Miscellaneous expenses		(1,092)	(12,372)
Total expenses		<u>(828,521)</u>	<u>(1,117,770)</u>
(Excess of expenses over income)/excess of income over expenses before income tax		(116,353)	222,972
Income tax expense	6	<u>-</u>	<u>-</u>
Net comprehensive (deficit)/income		<u>(116,353)</u>	<u>222,972</u>

---

*The accompanying notes form an integral part of these financial statements.*



RAHMATAN LIL ALAMIN FOUNDATION LTD.

**BALANCE SHEET**

*As at 31 December 2016*

---

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash at bank	7	961,430	1,227,874
Other receivables and prepayments	8	203,151	95,416
<b>Total assets</b>		<u>1,164,581</u>	<u>1,323,290</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accruals and other payables	9	410,192	452,548
<b>Total liabilities</b>		<u>410,192</u>	<u>452,548</u>
<b>NET ASSETS</b>		<u>754,389</u>	<u>870,742</u>
<b>FUND</b>			
General fund		754,389	870,742
<b>Total fund</b>		<u>754,389</u>	<u>870,742</u>

---

*The accompanying notes form an integral part of these financial statements.*

RAHMATAN LIL ALAMIN FOUNDATION LTD.

STATEMENT OF CHANGES IN EQUITY

*For the financial year ended 31 December 2016*

---

	<u>General fund</u> \$	<u>Total</u> \$
<b>2016</b>		
<b>Beginning of financial year</b>	870,742	870,742
Net comprehensive deficit	<u>(116,353)</u>	<u>(116,353)</u>
<b>End of financial year</b>	<u>754,389</u>	<u>754,389</u>
<b>2015</b>		
<b>Beginning of financial year</b>	647,770	647,770
Net comprehensive income	<u>222,972</u>	<u>222,972</u>
<b>End of financial year</b>	<u>870,742</u>	<u>870,742</u>

---

*The accompanying notes form an integral part of these financial statements.*

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**STATEMENT OF CASH FLOWS**

*For the financial year ended 31 December 2016*

---

	Note	2016 \$	2015 \$
<b>Cash flows from operating activities</b> (Excess of expenses over income)/excess of income over expenses before income tax		(116,353)	222,972
Changes in working capital:			
- Other receivables and prepayments		(107,735)	251,208
- Accruals and other payables		(42,356)	(451,412)
<b>Net cash (used in)/provided by operating activities</b>		<u>(266,444)</u>	<u>22,768</u>
<b>Net (decrease)/increase in cash</b>		(266,444)	22,768
Cash at beginning of financial year	7	<u>1,227,874</u>	<u>1,205,106</u>
<b>Cash at end of financial year</b>	7	<u>961,430</u>	<u>1,227,874</u>

---

*The accompanying notes form an integral part of these financial statements.*

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

---

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. General information**

Rahmatan Lil Alamin Foundation Ltd (the "Foundation") is a non-profit charitable company incorporated and domiciled in Singapore. The address of its registered office is 273 Braddell Road, Singapore 579702. The Foundation's unique entity number (UEN) is 200910530Z.

The Foundation is a company limited by guarantee. It is a registered charity and an Institution of Public Character ("IPC"). Its current IPC status is for the period from 23 November 2015 to 22 November 2017.

The Foundation's principal objects are to promote humanitarian efforts and values through the blessings for all approach for the benefit of the community in Singapore regardless of race, language, belief and religion.

**2. Significant accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS") under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Foundation's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. There are no areas which involve a higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements.

***Interpretations and amendments to published standards effective in 2016***

On 1 January 2016, the Foundation adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application in the financial year. Changes to the Foundation's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the Foundation's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

---

**2. Significant accounting policies (continued)**

**2.2 Donations**

Donations are recognised on the date of receipt and recorded at their fair market values. Donations received are considered available for general use unless specifically restricted by the respective donors.

**2.3 Grant obligations for community projects**

Grant obligations for community projects are recognised as expense and liability only when the terms stipulated in the Rahmatan Lil Alamin Foundation Programme Grant Agreement have been fulfilled.

**2.4 Cash at bank  
Other receivables and prepayments**

Cash at bank and other receivables and prepayments are initially recognised at their fair values plus transaction costs and subsequently carried at amortised cost using the effective interest method, less accumulated impairment losses.

The Foundation assesses at each balance sheet date whether there is objective evidence that these financial assets are impaired and recognises an allowance for impairment when such evidence exists. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

These assets are presented as current assets except for those that are expected to be realised later than 12 months after the balance sheet date, which are presented as non-current assets.

**2.5 Accruals and other payables**

Accruals and other payables represent liabilities for obligations assumed by, and for goods and services provided to the Foundation prior to the end of financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business, if longer). Otherwise, they are presented as non-current liabilities.

Accruals and other payables are initially recognised at fair value, and subsequently carried at amortised cost using the effective interest method.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**  
*For the financial year ended 31 December 2016*

---

**2. Significant accounting policies (continued)**

**2.6 Cash**

For the purpose of presentation in the statement of cash flows, cash represents cash at bank which is subject to an insignificant risk of change in value.

**3. Donations**

Details of donations received by the Foundation during the financial year are as follows:

	\$
<b><u>2016</u></b>	
Ecuador & Japan earthquakes	50,873
Aceh & Rakhine victims	360,622
General donations	300,673
<b>Total</b>	<u>712,168</u>
<b><u>2015</u></b>	
Nepal earthquake	249,495
Myanmar flood	71,707
South India flood	104,212
Malaysia flood	289,158
Gaza conflict victims	1,250
General donations	624,920
<b>Total</b>	<u>1,340,742</u>

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

**4. Grant obligations for community projects**

Details of grant obligations made by the Foundation during the financial year are as follows:

**2016**

**Disbursed**

<b>Name of Project Participant</b>	<b>Purpose</b>	<b>Grant amount \$</b>
Majulah Community	<b>Project Peduli</b> - Humanitarian mission to Kelantan, Malaysia to aid flood victims and develop 35 youth leaders from mosques and full-time madrasah. Participants are aged 17-30 years old.	25,990
NUS Muslim Society ("NUSMS")	<b>Project PuLSe</b> - Expedition by 24 NUS undergrads to Guizhao (Old School), China to aid local villagers and develop participant youth leaders.	24,200 <sup>0</sup>
Madrasah Al-Arabiah Al-Islamiah	<b>Project Salam</b> - Service learning by 30 Secondary 3 students to Kilis, Turkey. They engaged and assisted young Syrian refugees at the Temasek School which was founded by ASRIT and RLAF.	40,000
Majulah Community	<b>Project Peduli (Rohingyan refugees)</b> - Humanitarian aid by 25 youth leaders of Majulah Community and Creative Muslim Youth Kakis (CMYK) to assist Rohingya refugees in Aceh, Indonesia.	30,100
Inspira Madrasah Irsyad Zuhri Al-Islamiah	<b>English Village Programme</b> - English language immersion programme by 15 alumni of the Madrasah for students of their partner international school Irsyad Satya Islamic School in Bandung, Indonesia.	12,000
Singapore Management University ("SMU")	<b>Project Xing Fu 5</b> - Service Learning project by 24 SMU students to Little Stone Bridge Village, Guizhou. Project included health education and reconstruction of a preschool. Team worked with NTUMS (Lil Jauharah) and NTUMLCS (Sanubari Shan).	15,000 <sup>0</sup>
NTU Muslim Society ("NTUMS")	<b>Project Pelita "Lil Jauharah"</b> - Humanitarian project by 21 undergraduates of NTU at Guizhou Province, China. They assisted development of Al-Falah, an Islamic preschool at Little Stone Village.	14,300
NTUMS	<b>Alterisk 2016</b> - Annual local service project by 50 student volunteers for 100 residents of Muhammadiyah Welfare Home. Programmes included character building and life skills.	7,900
NUSMS	<b>Project ASA 2016</b> - Humanitarian project by 23 NUS undergraduates to Timbang Lawan, Bohorok, North Sumatra. They aimed to help improved sanitation, increase health awareness and build toilets and library.	14,800

RAHMATAN LIL ALAMIN FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

4. Grant obligations for community projects (continued)

2016

Not disbursed

Name of Project Participant	Purpose	Grant amount \$
NTUMLCS	<b>Sanubari Shan</b> - Humanitarian project by 27 undergraduates of NTU at Guizhou Province, China. They engaged residents of Little Stone Village through hygiene awareness, cross-cultural exchange and refurbishment work. Team worked with NTUMS (Lil Jauharah) and SMU (Project Xing Fu 5).	15,000
Majulah Community	<b>Project Peduli - Sumatra Community Rebuilding</b> - Conservation project by 25 tertiary students (ITE, polytechnic and university aged 17 - 25 years old) at Gunung Leuser National Park. Project included study of deforestation, loss of wildlife habitat and effects on the climate.	22,800
<b>Total grant obligations</b>		<b>222,090</b>

2015

Not disbursed

Name of Project Participant	Purpose	Grant Amount \$
NTUMLCS	<b>Youth Expedition Project</b> - Expedition programme to UlakKarang, Padang, by 26 NTU undergrads in collaboration with Mercy Relief to reach out to the community.	16,000
NTUMS	<b>Project Alterisk 2015</b> - Local humanitarian project by 100 NTU students to engage and develop 40 children of Jamiyah Children Home (Darul Ma'wa).	10,000
Nusantara Development Initiative	<b>Project Light</b> – Overseas programme for development assistance to empower women in Riau, Indonesia.	13,110

Disbursed

NTUMLCS	<b>Project Sinaran Zahro</b> - Overseas service learning in respect of Humanitarian/ Developmental Assistance Programme at Da Hao Di village, Zhaotong Town, Yunnan, China.	10,000
---------	---	--------



RAHMATAN LIL ALAMIN FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

4. Grant obligations for community projects (continued)

2015

Disbursed

Name of Project Participant	Purpose	Grant Amount \$
Madrasah Al-Arabiah Al-Islamiah	<b>International RLA Project</b> - Service learning for students in Cambodia.	24,500
Madrasah Irsyad Zuhri Al-Islamiah	<b>English Village Programme</b> - Overseas service learning programme to create an "English Village" environment in Cambodia Thailand.	17,900
North West Mosque Cluster ("NWMC")	<b>Youth Leaders Overseas Expedition (YLOE)</b> - Humanitarian expedition to Cambodia to develop youth leaders of NWMC.	17,000
North East Mosque Cluster ("NEMC")	<b>Project ARC</b> – Local Service Learning Project to develop youth leaders of NEMC and spread the message of hope.	32,000
NUS Muslim Society & PBMUKS	<b>Jom Ke NUS!</b> - Outreach programme to inspire Malay/Muslim students currently in secondary schools and junior colleges to pursue lifelong learning by way of a university education.	3,997
LPM Al-Istiqamah	<b>Project Kampuchea</b> -Humanitarian project to KampungChea, Cambodia to develop youth leaders of Masjid Al-Istiqamah.	40,000
Nanyang Technological University	<b>Meshira De China</b> - Humanitarian expedition by 20 NTU undergrads to Guizhao (Little Stone Village), China to aid local villagers and develop participants as youth leaders.	6,900
Madrasah Aljunied Al-Islamiah	<b>Repair Ramadhan</b> - Local programme to empower Madrasah students to take action against the throw-away culture of Singapore.	9,000
<b>Total grant obligations</b>		<b>200,407</b>

RAHMATAN LIL ALAMIN FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

---

5. Humanitarian aid

During the financial year, the Foundation embarked on several projects to raise donations, principally from the Muslim community for certain humanitarian disaster relief assistance. The funds received were subsequently disbursed through the partnering relief organisations for specific relief causes specified in the public appeal.

	\$
<b>2016</b>	
Ecuador & Japan earthquakes	50,873
Aceh & Rakhine victims	360,622
<b>Total</b>	<b>411,495</b>
	\$
<b>2015</b>	
Nepal earthquake	249,495
Myanmar flood	71,707
South India flood	104,212
Gaza conflict victims	1,250
Malaysia flood (net of expenses)	286,731
<b>Total</b>	<b>713,395</b>

6. Income tax

The Foundation is a registered charity under Charities Act, Cap 37. No provision for taxation has been made in the financial statements as the Foundation is exempt from income tax in accordance with the provisions of Section 13(1) of the Income Tax Act, Chapter 134.

7. Cash at bank

	2016	2015
	\$	\$
Cash at bank	<b>961,430</b>	<b>1,227,874</b>

Cash at bank includes \$190,432 (2015: \$335,756) which represent collections by the Foundation intended for specific humanitarian causes.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

**8. Other receivables and prepayments**

	2016	2015
	\$	\$
Amount due from third party	202,190	94,309
Prepayment	961	1,107
<b>Total</b>	<b>203,151</b>	<b>95,416</b>

**9. Accruals and other payables**

	2016	2015
	\$	\$
Accrued operating expenses	11,338	16,348
Grants payable to Community Projects	37,800	39,110
Humanitarian Aid payable to:		
- Gaza Conflict victims	-	292,310
- Mercy Relief for South India flood	-	104,212
- Mercy Relief for Myanmar flood	-	327
- Mercy Relief for Kashmir flood	-	241
- Japan earthquake	206	-
- Ecuador earthquake	226	-
- Aceh/Rakhine victims	360,622	-
<b>Total</b>	<b>410,192</b>	<b>452,548</b>

**10. Grant commitments**

The Foundation has the commitment to fund community projects that have been approved by the Board of Trustees, subject to the fulfilment of terms stipulated in the Rahmatan Lil Alamin Foundation Programme Grant Agreement.

**2016**

Name of Project Participant	Purpose	Grant Amount \$
Masjid Al-Istiqamah	Terapi (2015/2016 Every Monday) - Youth Outreach programme by Youth Wing of Al-Istiqamah for Trybe's Youth-At-Risk and juveniles. The project is extended till Dec 2016.	8,800
LIFE	Excite & Empower - Year-long development programme for 100 underprivileged pre-school and lower primary children from 3 - 7 years old. LIFE will equip them with tools and fait opportunity at achieving success.	20,000

RAHMATAN LIL ALAMIN FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

10. Grant commitments (continued)

2016

Name of Project Participant	Purpose	Grant Amount \$
Madrasah Aljunied Al-Islamiah	<b>Project Peduli: Project A I X</b> - 15-weeks programme by Madrasah Al-Junied and Majulah Community for selected 25 student leaders which will include local development training, local service learning, and environmental learning at Taman Leuser in Sumatra.	35,500
PERDAUS	<b>Humanitarian Expedition</b> - Humanitarian Trip by 45 students of Perdaus's Advanced Certificate of Islamic Studies for Youth (ACIS) to aid the community of Rohingya refugees in Blang Adoe, Kuta Makmur, North Aceh Regency, Indonesia.	40,000
4PM	<b>Frenz 2016</b> - 12-months local project that will provide 80 ITE students with socio-emotional support and life skills. There will be 40 mentors involved in the project.	20,000
Madrasah Al-Arabiah Al-Islamiah	<b>Project Timbang Lawan</b> - Community Involvement Programme at Timbang Lawan Village, Sumatra. 22 student leaders will embark on immersion programmes with villagers through education, construction of sanitation facility, planting of fruit seedling, among others. They will collaborate with IUVA SG.	21,900
Madrasah Irsyad Zuhri	<b>English Village Programme</b> - Education project by 20 Madrasah Al-Irsyad English Teachers alumni for Rohingya Children in Kedah's UNHCR centre for refugees. Programmes will include education of English and will aim to provide experiential language learning.	12,300
Majulah Community	<b>Project Peduli: YLOVE</b> - 25-weeks programme by SWMC and Majulah Community for selected 25 youth leaders, youth activists and MMBs which will include local development training, local service learning, and environmental learning at Taman Leuser in Sumatra.	35,500
<b>Total</b>		<b>194,000</b>

RAHMATAN LIL ALAMIN FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2016

10. Grant commitments (continued)

**2015**

Name of Project Participant	Purpose	Grant Amount \$
Masjid Al-Istiqamah	Terapi (2015/2016 Every Monday) - Youth Outreach programme by Youth Wing of Al-Istiqamah for Trybe's Youth-At-Risk and juveniles.	8,800
Sang Nila Utama Society	Rapuh - Outreach programme for families of incarcerated drug offenders and needy families.	20,000
Majulah Community	Project Peduli - Humanitarian mission to Kelantan, Malaysia to aid flood victims and develop 35 youth leaders from mosques and full-time madrasah. Participants are aged 17-30 years old.	25,990
NTUMS	Aurora Purnama - Humanitarian expedition by 20 NTU undergrads to Bondowoso, Indonesia to aid children of Al-Ishlah orphanage and boarding school.	12,580
NUSMS	Project PuLSe - Expedition by 24 NUS undergrads to Guizhao (Old School), China to aid local villagers and develop participant youth leaders.	24,400
Madrasah Al-Arabiah Al-Islamiah	Project Salam - Service learning by 30 Secondary 3 students to Kilis, Turkey. They will engage and assist young Syrian refugees at the Temasek School which was founded by ASRIT and RLAF.	40,000
Majulah Community	Project Peduli (Rohingyan refugees) - Humanitarian aid by 25 youth leaders of Majulah Community and Creative Muslim Youth Kakis (CMYK) to assist Rohingya refugees in Aceh, Indonesia.	30,600
Inspira Madrasah Irsyad Zuhri Al-Islamiah	English Village Programme - English language immersion programme by 15 alumni of the Madrasah for students of their partner international school Irsyad Satya Islamic School in Bandung, Indonesia	16,100
<b>Total</b>		<b>178,470</b>

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

---

**11. Financial risk management**

*Financial risk factors*

The Foundation's activities expose it to a variety of financial risks: credit risk and liquidity risk.

The Board of Trustees is responsible for setting the objectives and underlying principles of financial risk management for the Foundation. The management team monitors and manages the financial risks relating to its operations to ensure appropriate measures are implemented in a timely and effective manner. These risks include credit risk and liquidity risk. The Foundation does not hold or issue derivative financial instruments for hedging or speculative purposes.

(a) Credit risk management

The Foundation's principal financial assets are cash and cash equivalents and receivables due from a third party. Receivables due from a third party relates to confirmed donations collected on behalf of the Foundation by mosques and MUIS as at financial year end.

Cash and bank balances are held with reputable financial institutions in Singapore.

The carrying amounts of financial assets represent the maximum credit risk exposure of the Foundation and the management is of the opinion that the credit risks relating to the above balances are insignificant.

(b) Liquidity risk management

The Foundation manages its liquidity risk by maintaining sufficient level of cash and cash equivalents to meet its working capital requirements as and when they fall due.

All financial liabilities as at 31 December 2016 and 2015 are due within 12 months from the date of the financial year end respectively.

(c) Fair values of financial assets and financial liabilities

The carrying amounts of financial assets and financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

---

**11. Financial risk management (continued)**

(d) Reserves management

The Board of Trustees of the Foundation has considered the level of operating activity and its annual operating expenses and is of the view that there are sufficient funds to ensure that the Foundation's operational activities could continue during a period of unforeseen difficulty.

There were no changes in the Foundation's approach to reserves management during the year.

The Foundation is not subject to externally imposed reserves requirements.

**12. Related party transactions**

The Board of Trustee has established a Conflict of Interest Policy to assist in identifying and managing potential conflicts. Trustees make their declaration of interest as necessary at each Board meeting conducted during the financial year for any situations of conflict that may arise and these trustees will abstain from decision-making in such instances so as to allow a fair and transparent decision-making process. Management carry out their daily duties independently from the trustees.

During the financial year, the following transaction took place between the Foundation and related party at terms agreed between the two parties:

	2016	2015
	\$	\$
Secretarial fees	<u>2,749</u>	<u>1,815</u>

The above expenses relate to services provided by DMS Corporate Services Pte. Ltd., a company in which one of the trustees of the Foundation is a director.

**13. New or revised accounting standards and interpretations**

The Foundation has not early adopted any mandatory standards, amendments and interpretations to existing standards that have been published but are only effective for the Foundation's accounting periods beginning on or after 1 January 2017. However, management anticipates that the adoption of these standards, amendments and interpretations will not have a material impact on the financial statements of the Foundation in the period of their initial adoption.

**RAHMATAN LIL ALAMIN FOUNDATION LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 December 2016*

---

**14. Authorisation of financial statements**

These financial statements were authorised for issue in accordance with a resolution of the Board of Trustees of Rahmatan Lil Alamin Foundation Ltd. on 5 April 2017.